

## 2.—National Income and Gross National Product, by Component, 1958-62

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1122; for 1954 in the 1959 edition, p. 1089; for 1955 in the 1960 edition, p. 1116; and for 1956 and 1957 in the 1961 edition, p. 1091.

(Millions of dollars)

Item	1958	1959 <sup>r</sup>	1960 <sup>r</sup>	1961 <sup>r</sup>	1962
Wages, salaries and supplementary labour income.....	16,521	17,459	18,251	19,068	20,359
Military pay and allowances.....	491	496	509	550	586
Corporation profits before taxes <sup>1</sup> .....	2,605	3,003	2,905	2,873	3,254
Rent, interest and miscellaneous investment income.....	2,104	2,315	2,442	2,628	2,768
Accrued net income of farm operators from farm production <sup>2</sup>	1,200	1,121	1,184	975	1,391
Net income of non-farm unincorporated business <sup>3</sup> .....	2,125	2,210	2,213	2,289	2,380
Inventory valuation adjustment.....	-35	-122	-80	-67	-132
<b>Net National Income at Factor Cost.....</b>	<b>25,011</b>	<b>26,482</b>	<b>27,424</b>	<b>28,316</b>	<b>30,606</b>
Indirect taxes less subsidies.....	3,882	4,259	4,470	4,716	5,261
Capital consumption allowances and miscellaneous valuation adjustments.....	3,899	4,204	4,459	4,539	4,755
Residual error of estimate.....	102	-30	-99	-150	-221
<b>Gross National Product at Market Prices.....</b>	<b>32,894</b>	<b>34,915</b>	<b>36,254</b>	<b>37,421</b>	<b>40,401</b>

<sup>1</sup> Excludes dividends paid to non-residents.  
net income of independent professional practitioners.

<sup>2</sup> Includes changes in farm inventories.

<sup>3</sup> Includes

## 3.—Gross National Expenditure, 1958-62

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124; for 1954 in the 1959 edition, p. 1089; for 1955 in the 1960 edition, p. 1117; and for 1956 and 1957 in the 1961 edition, p. 1092.

(Millions of dollars)

Item	1958	1959 <sup>r</sup>	1960 <sup>r</sup>	1961 <sup>r</sup>	1962
Personal expenditure on consumer goods and services.....	21,245	22,591	23,512	24,486	25,749
Government expenditure on goods and services.....	6,180	6,490	6,755	7,205	7,721
Current expenditure.....	4,791	4,967	5,185	5,668	5,937
Gross fixed capital formation.....	1,389	1,523	1,570	1,537	1,784
Business gross fixed capital formation.....	6,975	6,894	6,692	6,635	6,954
New residential construction.....	1,763	1,734	1,443	1,458	1,577
New non-residential construction.....	2,811	2,589	2,577	2,683	2,668
New machinery and equipment.....	2,401	2,571	2,672	2,494	2,709
Change in inventories.....	-322	357	361	-144	565
Non-farm business inventories.....	-197	421	275	276	375
Farm inventories and grain in commercial channels.....	-125	-64	86	-420	190
Exports of goods and services.....	6,340	6,683	7,008	7,631	8,224
Deduct: Imports of goods and services.....	-7,423	-8,131	-8,172	-8,542	-9,033
Residual error of estimate.....	-101	31	98	150	221
<b>Gross National Expenditure at Market Prices.....</b>	<b>32,894</b>	<b>34,915</b>	<b>36,254</b>	<b>37,421</b>	<b>40,401</b>